

Ascension Facilities Report

2023 – 2024

Project	Actual/ Estimated Cost	Status	Notes
Create new church roof drain to bypass existing clogged drain	\$3,600	Champion Plumbing	Complete
Termites: Local Treatment of Identified Church and Worner Hall Infestations	\$6,825	Western Way	Complete
Repair church roof near drains to storm sewer to eliminate pooling and damage to wood beam structures.	\$2,862	Statewide Roofing	Complete
Install Burglar Alarm Systems in Church and Office	\$6,113	The Alarm Company	Complete
Install Handicap signs for new spaces in main Parking lot	\$330	Maintenance Staff	Complete
Upgrade signage on Ascension campus showing "Private Propety"	\$150	Maintenance Staff	Complete
Install smart energy-saving thermostats in Office	\$450	Emerald Heating & AC	Complete
Replace water valves in Church Basement	\$2,495	Triton Plumbing	Complete
Install Fence on Worner Hall steps, mark all step entries in yellow paint	\$850	Maintenance Staff	Complete
Install new cabinets in sacristy, new Sacarium (sacred vessel sink), including local hot water tank and plumbing	\$6,500	Custom Cabinets & Doors, and Maintenance Staff	Complete
Upgrade landscaping and water systems on church grounds	\$3,600	Arnoldo Mercado Landscaping	Complete
Repair and seal Parking lot behind church	TBD	St. Martin Paving	Planned
Replace Ascension entry door hinges, stain doors and adjust locks	Material cost	Maintenance Staff	Planned
Repair dry rot on church beams due to water damage	TBD	TBD	Planned
Repair and repaint Worner Hall facia wood	TBD	TBD	Planned
Validate video streaming	TBD	Consultant	In progress
Construction of Plaza-Terrace area and ADA-compliant ramps between Church and Worner Hall; multiple phases.	TBD	Contractor	Planned

Ascension Annual Report

- Facilities Report (page 1)
- Financial Report (pages 2-4)

November 3, 2024

Ascension Parish Financial Report

Fiscal Year 2023-2024

Some highlights of the last fiscal year 2023-24:

- Total **Revenue was \$19,551 over budget**. Sunday offerings were nearly 4% less than projected but about 7% ahead of the previous year. What contributed to the surplus was increased Earnings on Deposits & Facilities, Special Gifts, and ADA Rebate.
- Operating **Expenses were \$45,913 over budget**, due to higher payroll, insurance, and physical plant (deferred, costly maintenance).
- As a result, the last fiscal year ended with a **net Loss of \$26,362 over budget** (*without the depreciation expenses*).

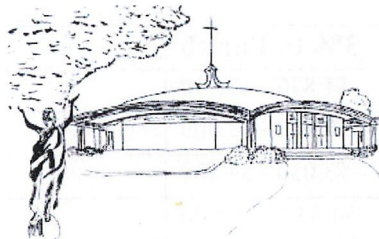
Sunday offertory is the largest source of revenue for most parishes, especially Church of Ascension (62% of parish FY 23-24 budgeted income). Your generous support is greatly appreciated. This revenue has been on an upward trend but is still below Pre-Pandemic levels. Today we ask you for help because of the rising operating costs and the shortfall in collections.

How much, and in what way, should you give?

Everyone's contribution is different. Yet please consider:

- Increasing your current regular giving to Ascension Church
- Pledging a percentage of your income (suggestions on next page)
- Making a Christmas gift or year-end donation
- Naming Ascension in your Estate Planning, Memorial Gift, etc.

Your generous donation to Ascension demonstrates your commitment to our Church mission. Thank you!



	ACTUAL	BUDGET	OVER (UNDER)
INCOME			
Sunday Collections	\$ 324,707	\$ 338,000	\$ (13,293)
Holy Days	\$ 24,567	\$ 44,400	\$ (19,833)
Sacramental Stipends	\$ 7,100	\$ 2,400	\$ 4,700
Earnings Deposits & Facil	\$ 173,549	\$ 133,470	\$ 40,079
Gifts/CCD/Other Income	\$ 14,306	\$ 7,301	\$ 7,005
ADA Rebate	\$ 16,271	\$ 13,000	\$ 3,271
Catechetical Ministry	\$ 621	\$ 3,000	\$ (2,379)
Other Parish Income	\$ -	\$ -	\$ -
Total Income	\$ 561,122	\$ 541,571	\$ 19,551
EXPENSES			
Pastoral	\$ 104,677	\$ 107,790	\$ (3,113)
Administration	\$ 104,096	\$ 88,893	\$ 15,203
Catechetical Ministry	\$ 52,094	\$ 44,673	\$ 7,421
Liturgy	\$ 67,864	\$ 54,757	\$ 13,106
Youth Ministry	\$ -	\$ -	\$ -
Parish Programs	\$ 19,566	\$ 17,988	\$ 1,578
Rectory	\$ 16,862	\$ 19,011	\$ (2,149)
Other -Unfunded pension	\$ -	\$ -	\$ -
Physical Plant	\$ 357,130	\$ 343,264	\$ 13,866
Total Expense	\$ 722,290	\$ 676,377	\$ 45,913
Net ordinary Income/Loss	\$ (161,168)	\$(134,806)	\$ (26,362)

2024-2025 Parish Budget (next page)

Current Budget (July 2024 - June 2025)

Income

Collections (all)	359,902
Stipends	4,000
ADA Rebate	16,000
Catechetical	3,000
Gifts/Other Income	215,863
Total Income	\$ 599,165

Expenses

Pastoral	107,256
Administration	104,644
Catechetical	62,067
Liturgy	68,243
Parish Programs	20,838
Rectory	20,732
Physical Plant	423,412
Total Expense	\$ 807,192

Year-over-Year Comparison

	2022-23	2023-24
Income		
Collections (all)	347,384	349,274
ADA Rebate	18,194	16,271
Other Income	186,843	195,576
Total Income	\$552,421	\$ 561,122
Expenses		
Salary & Wages	206,834	215,133
Employee Benefits	104,757	96,384
Diocesan Assessment	35,040	30,588
Other Expenses	358,079	380,185
Total Expense	\$704,709	\$ 722,290

Budget figures include depreciation non-cash expenses that spread out the cost of assets over their useful life.

Challenges and Opportunities for this Current Fiscal Year - Projected expenses continue to be higher than past years, largely due to rising insurance and facilities maintenance costs. The regular Sunday collection is 18% below the goal by the end of the first quarter, although the parish has received generous donations to specific projects and a sizable income from the lease of our facilities. Therefore, we ask you once again to consider increasing your donations to Ascension. We also rely on two semi-annual collections for our Building/Maintenance fund and Faith Formation program. Our parish still has a healthy reserve fund, but it will be for unexpected, urgent needs or for sustaining our operations in a financial crisis. Your generous support is greatly appreciated.

Have you thought about Tithing? Tithing (a term referring to the giving of 10% of one's income to maintain the Temple, to support Levites and the poor) is a biblical benchmark. The following table gives you some idea.

Household Income	5% to Parish	4% to Parish	3% to Parish	2% to Parish
\$61,000 - \$75,000	\$3,050 - \$3,750	\$2,450 - \$3,000	\$1,830 - \$2,250	\$1,220 - \$1,500
\$76,000 - \$100,000	\$3,800 - \$5,000	\$3,050 - \$4,000	\$2,280 - \$3,000	\$1,520 - \$2,000
\$101,000 - \$150,000	\$5,050 - \$7,500	\$4,050 - \$6,000	\$3,030 - \$4,500	\$2,020 - \$3,000
\$151,000 - \$200,000	\$7,550 - \$10,000	\$6,050 - \$8,000	\$4,530 - \$6,000	\$3,020 - \$4,000

SUNDAY COLLECTION SNAPSHOTS

WEEKLY GOAL: \$6,500

July 7, 2024 (*New Fiscal Year*)

-\$6,354 (baskets: \$3,451; online: \$2,903).

-YTD: \$6,354. Budget: \$6,500.

-Building Fund: \$555.55.

-Flower Fund: \$200.

July 14

-\$6,491 (baskets: \$5,166; online: \$1,325).

-YTD: \$12,792. Budget: \$13,000.

July 28

-\$5,136 (baskets: \$3,683; online: \$876).

-YTD: \$22,488. Budget: \$26,000.

-Mission Co-op: \$4,069.

August 11

-\$4,669 (basket: \$3,157; online: \$1,512).

-YTD: \$38,576. Budget: \$45,500.

-Solemnity of Assumption: \$455.

September 1

-\$4,305 (basket: \$3,115; online: \$1,190).

-YTD: \$47,789. Budget: \$58,500.

September 15

-\$6,237 (basket: \$5,072; online: \$1,165).

-YTD: \$60,087. Budget: \$71,500.

September 29 (*End of 1st Quarter*)

-\$4,441 (basket: \$3,215; online: \$1,226).

-YTD: \$69,331 (82% of \$84,000 budget).

-Faith Formation Fund: \$1,209.

PARISH SPECIAL COLLECTIONS

Given the increasing needs on several fronts in our parish, especially this year when our community is affected by the high inflation and low Sunday collections, Last year, Fr. Hao and our Parish Finance Council decided to ask for your financial support for these two special collections.

1) Buildings & Grounds Fund Collection (twice a year).

It will provide additional fund for expenses in maintaining and repairing our parish buildings and grounds (see the Parish Facilities Report on page 1).

2) Faith Formation Fund Collection (twice a year).

Donations to this fund will be used to provide the necessary resources for our Youth Faith Formation, including materials, equipment, supplies, training, etc. The catechetical ministry in a small parish like Ascension can't depend on tuition from a limited number of families.

Thank you for your generous support.